



Hanseatic Underwriters to be acquired by Thomas Miller

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Thomas Miller to acquire the Managing General Agency, Claims Recovery and Run off operations from the specialist insurance services Group, Zeller Associates

Thomas Miller, the international provider of market leading insurance services, announces the purchase of the Managing General Agency, Claims Recovery and Run off operations from the specialist insurance services Group, Zeller Associates.

Zeller Associates is an international provider of risk related and insurance services mainly for shipping, trade and transport, but also in other specialist areas such as the cruise and tourism industry. It is made up of six distinct operational businesses covering a range of services from insurance underwriting and insurance management to claims handling, loss adjusting and expert investigations. Headquartered in Hamburg, the operations employ 37 staff.

Hugo Wynn Williams, Chairman, Thomas Miller, says: "The acquisition of these businesses specialist expertise across a broad range of marine transport related insurance services is an excellent and complementary addition to the Thomas Miller Group."

Dr. Harald Zeller, Zeller Associates, says: "We are delighted to be joining Thomas Miller at this exciting time in its development. We have common values and vision for the future with our businesses playing an important role in Thomas Millers future growth strategy."

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About Hanseatic Underwriters

Hanseatic offers P&I and other specialty Marine Liability Insurance services covering a range of products across Europe, the Asia Pacific region, the Middle East and the Americas. All management of Hanseatic Underwriters' insurance consortia is handled in Germany as are all final decisions in claims handling. The company is headquartered in Hamburg, Germany.

Since its launch in 2005, the consortium of Hanseatic P&I has become a major international, quality-oriented Fixed Premium P&I alternative for small and medium sized vessels of all kind including feeder and coastal tonnage, river vessels, harbour craft and historic ships.

Hanseatic Underwriters and its Managers Zeller Associates Management Services GmbH are approved Coverholder of Lloyd's of London. Lloyd's of London is "A+" rated by Standard & Poors.

The Company is backed by the Zeller Group who keeps 100% of its shares.

www.hanseatic.com



About Thomas Miller

Thomas Miller is an international provider of market leading insurance services.

Founded in 1885, Thomas Miller's origins are in the provision of management services to mutual organisations, particularly in the international transport and professional indemnity sectors; where today they manage a large percentage of the foremost insurance mutuals. Thomas Miller also manages insurance facilities for all the self-employed barristers in England & Wales, as well as trustees of pension schemes, patent agents and housing associations.

Principal activities include:

- Management services for transport and professional indemnity insurance mutual
- Managing General Agency
- Professional services including legal and technical services, claims and captive management
- Investment management for institutions and private clients

www.thomasmiller.com

About Zeller Associates

The Zeller Associates Group provides risk related and insurance services mainly for shipping, trade and transport, but also in other specialist areas such as the cruise and tourism industry. Its objective is to provide a professional service on an international level but with local expertise as regards assessing, managing and covering standard and special risks.

www.zeller-associates.com